

ICANN Unaudited Quarterly Financials – Fiscal Year 2021

March 2021



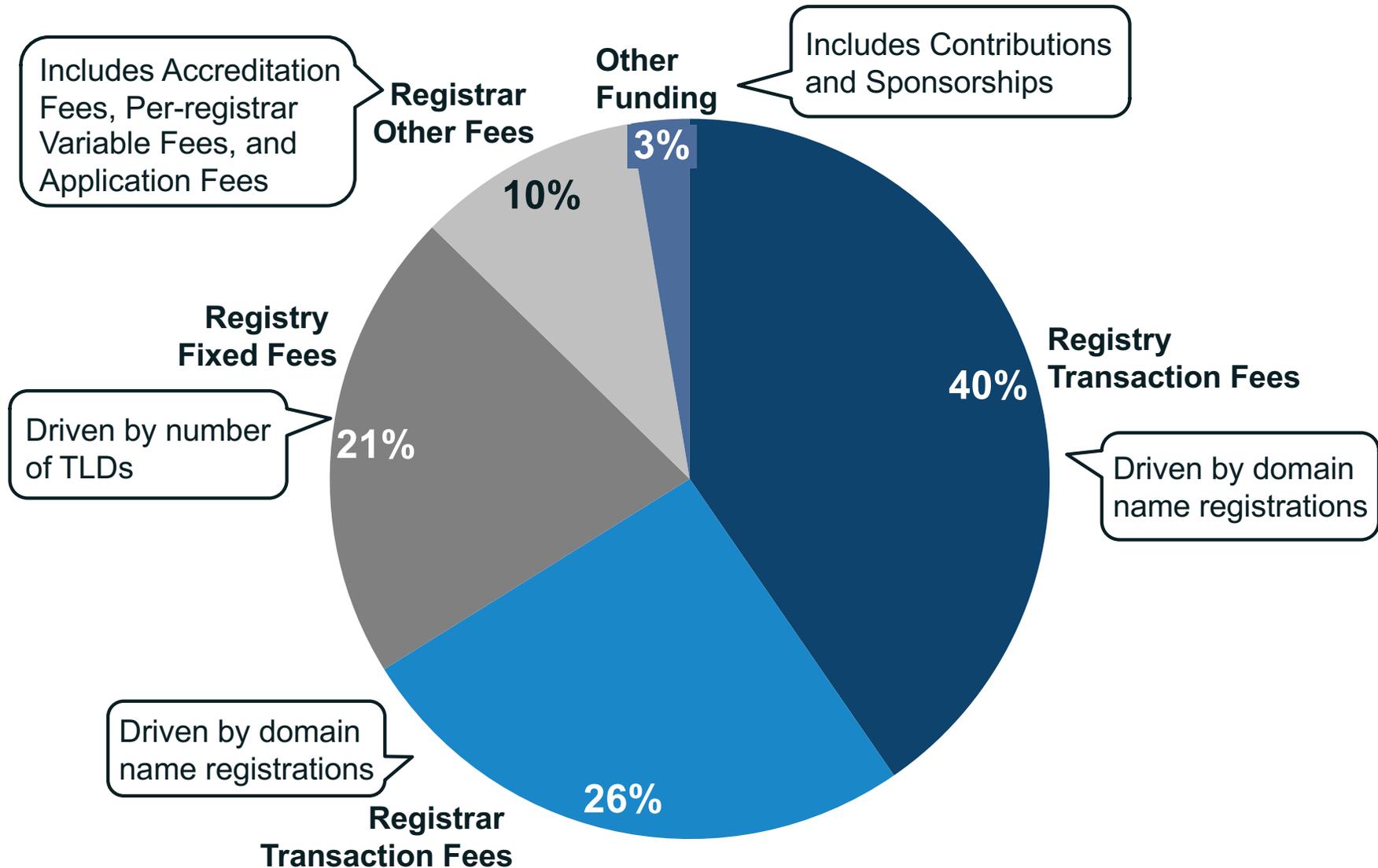
ICANN Operations

FY21 (Jul 20 – Mar 21) Financial Overview

ICANN Operations	FY21 YTD Actual	FY21 YTD Budget	Var	FY20 YTD Actual	Var
Funding	\$106	\$97	\$9	\$107	(\$1)
Expenses	\$85	\$94	\$9	\$93	\$8
Net Operating Excess/(Deficit)	\$21	\$3	\$18	\$14	\$7
Average Headcount	393	394	0	386	-7

FY21 (Jul 20 – Mar 21) Funding by Category

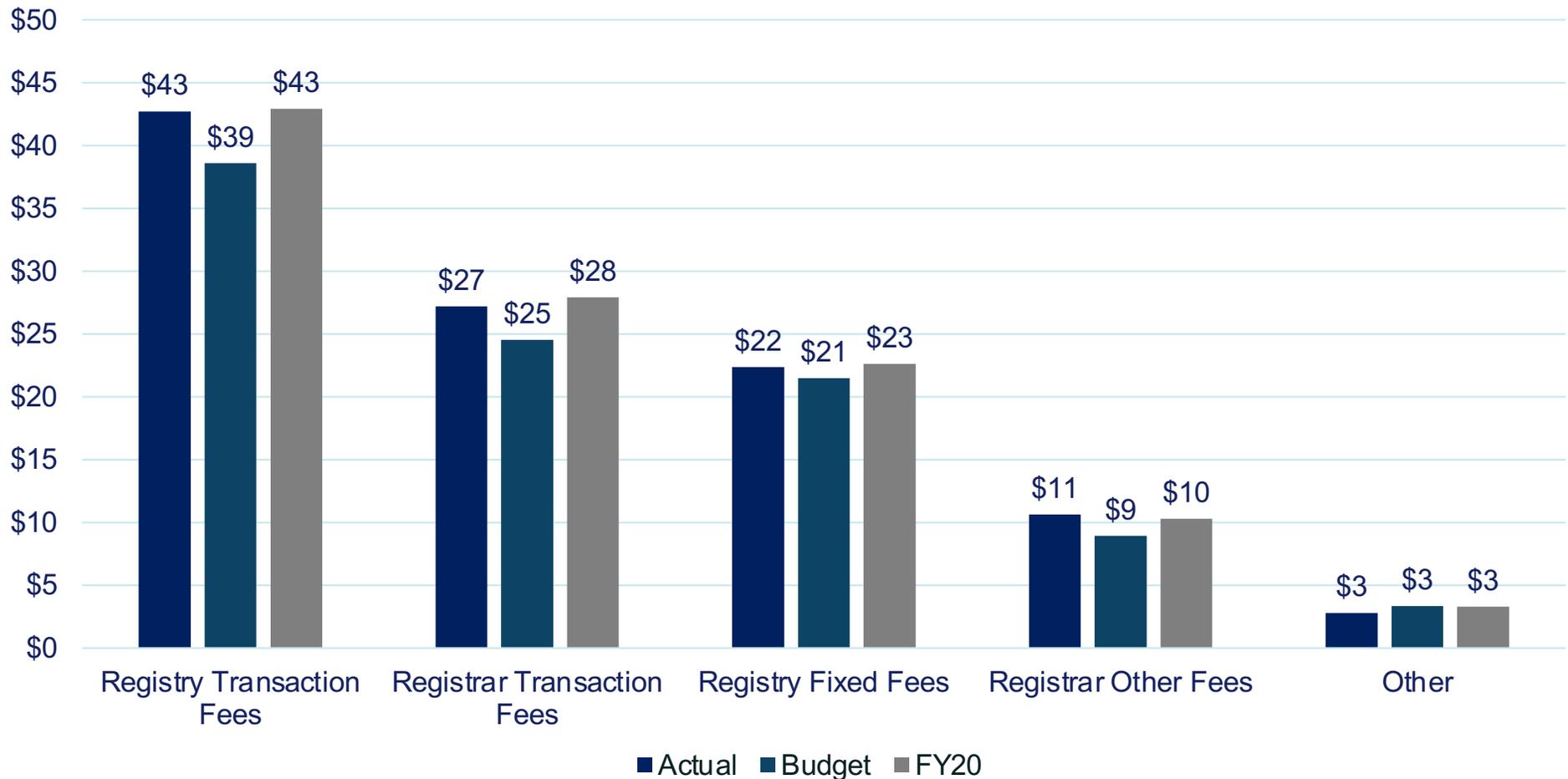
YTD FY21 Funding- \$106M



FY21 (Jul 20 – Mar 21) Funding vs Budget & FY20

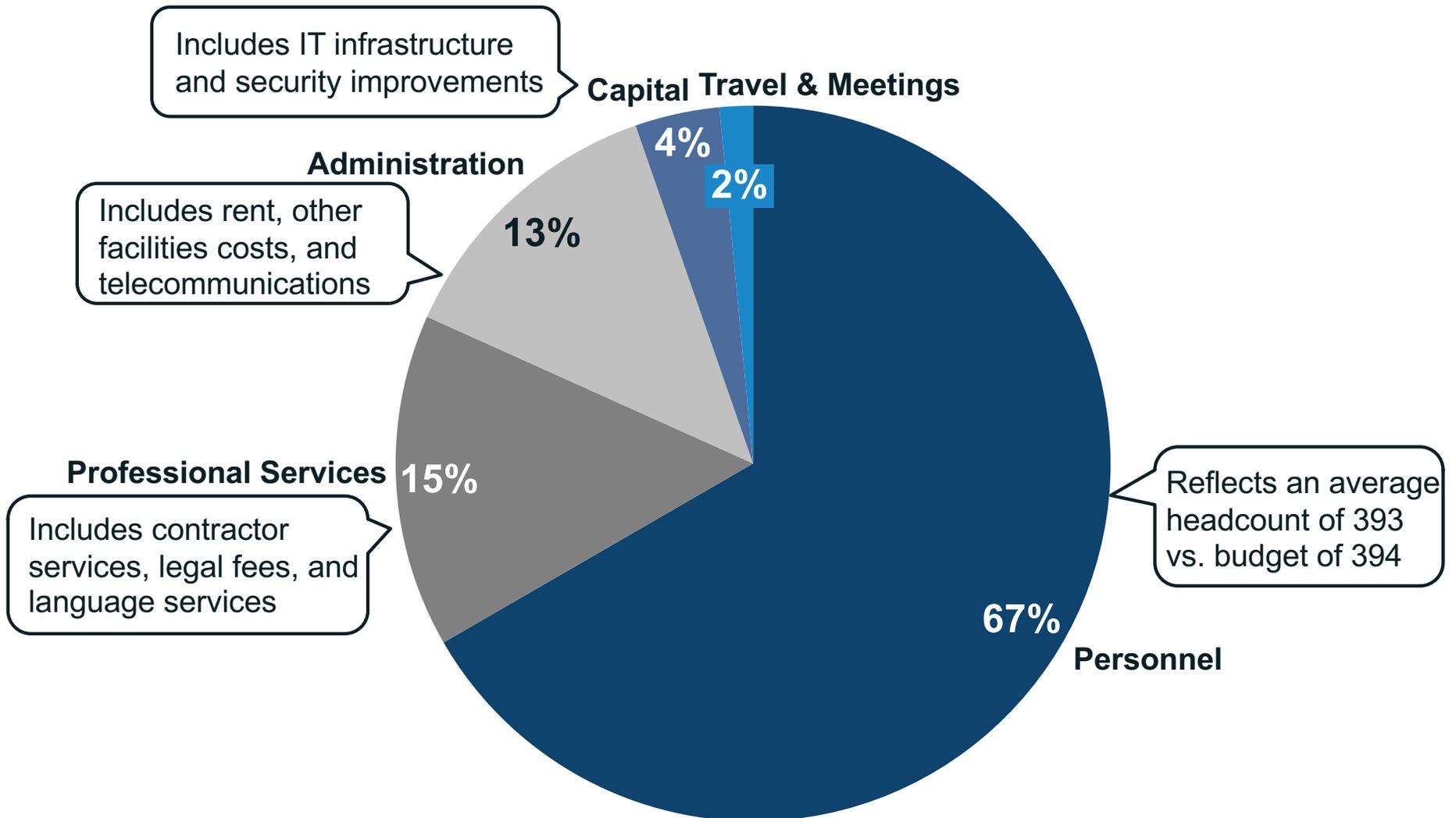
- Funding is higher than Budget primarily due to higher than planned transaction fees from domain name registrations

Actual: \$ 106M
Budget: \$ 97M
FY20: \$ 107M



FY21 (Jul 20 – Mar 21) Expenses by Cost Category

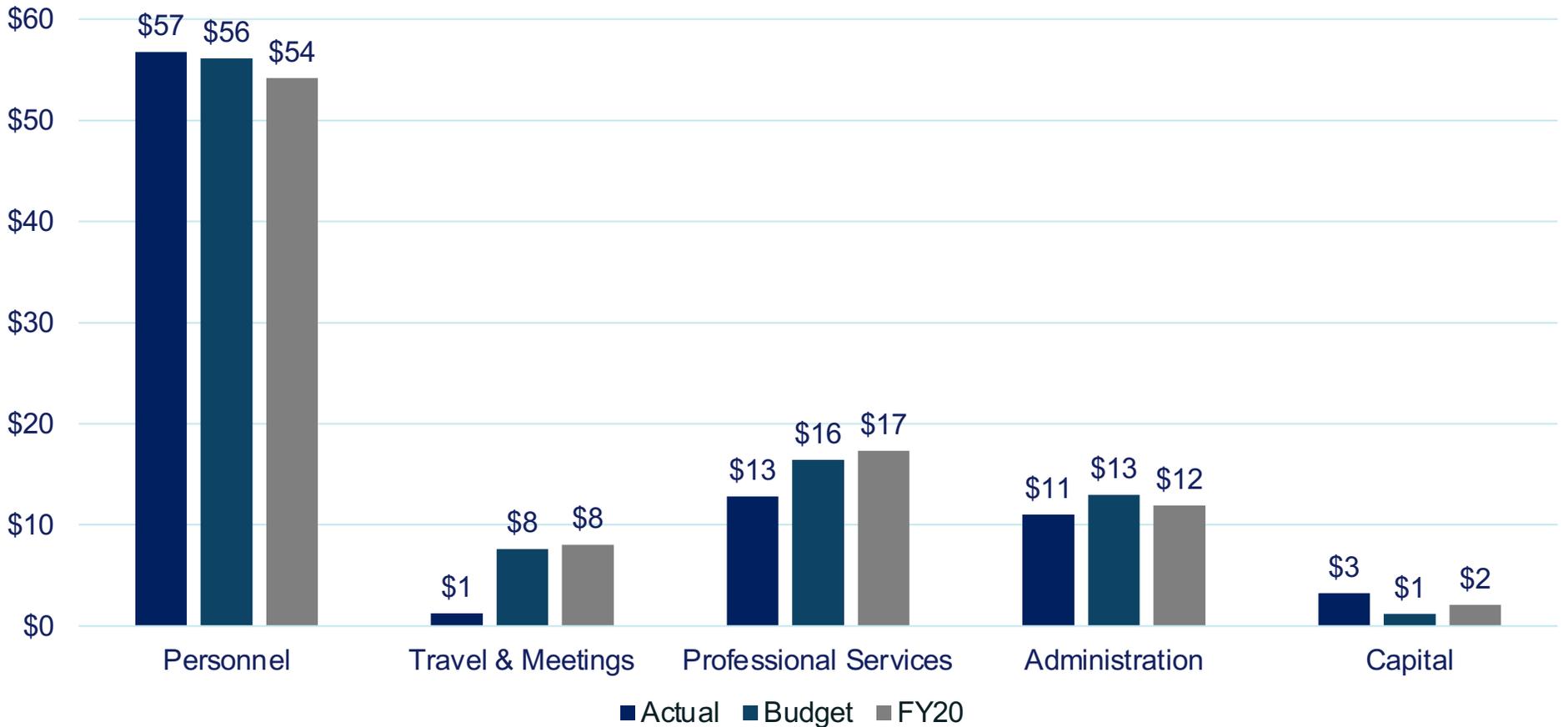
FY21 YTD Expenses- \$85M



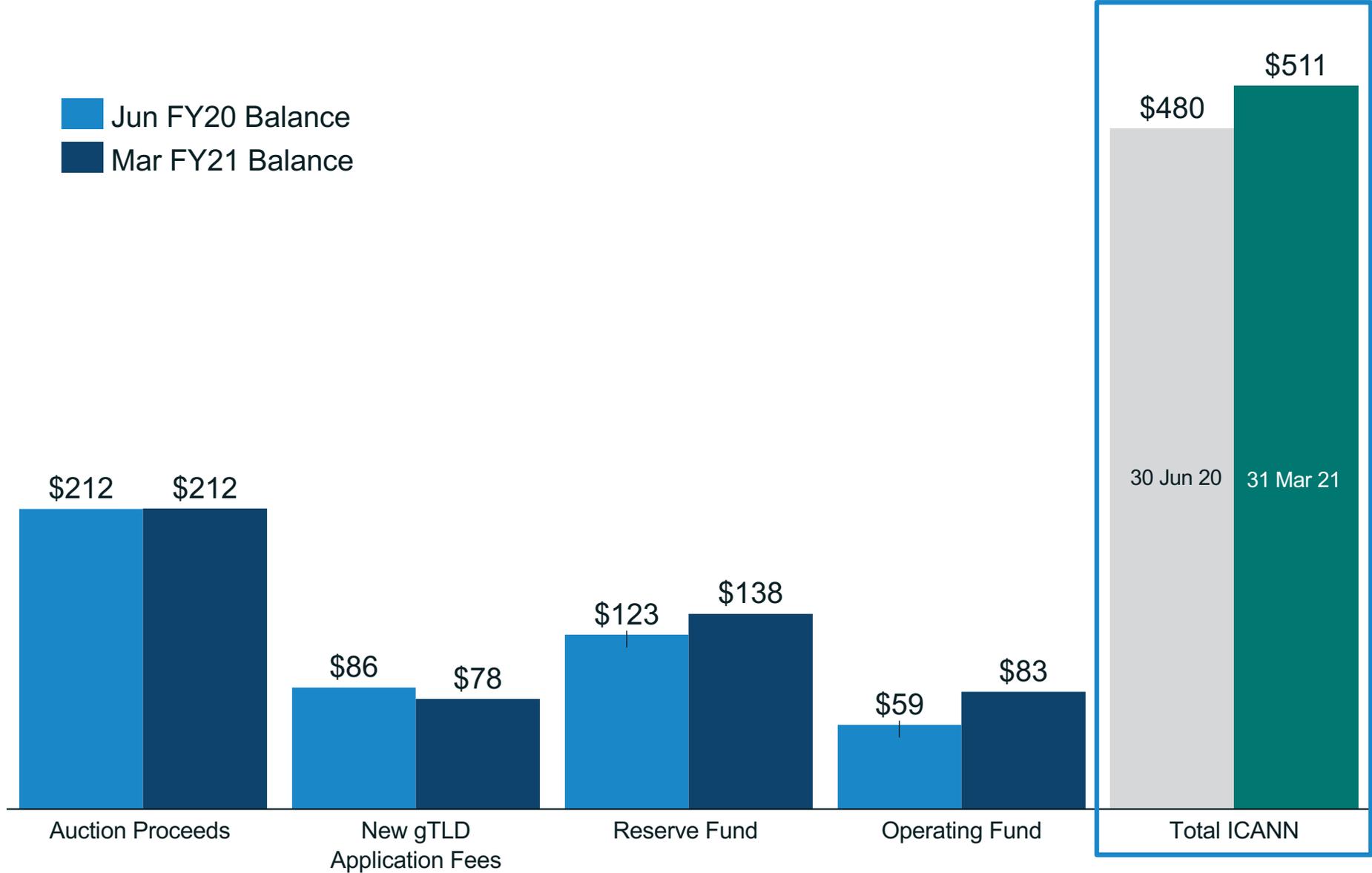
FY21 (Jul 20 – Mar 21) Operating & Capital Expense

- Lower Travel & Meetings due to travel restrictions from the COVID-19 pandemic

Actual:	\$ 85M
Budget:	\$ 94M
FY20:	\$ 93M



FY21 Funds Under Management



Total ICANN represents sum of month-end balances for all accounts



New gTLD Program

New gTLD Program – Multiyear Forecast (as of Mar 2021)

Application Fees Collected: \$361M

- Projected Refunds: \$53M

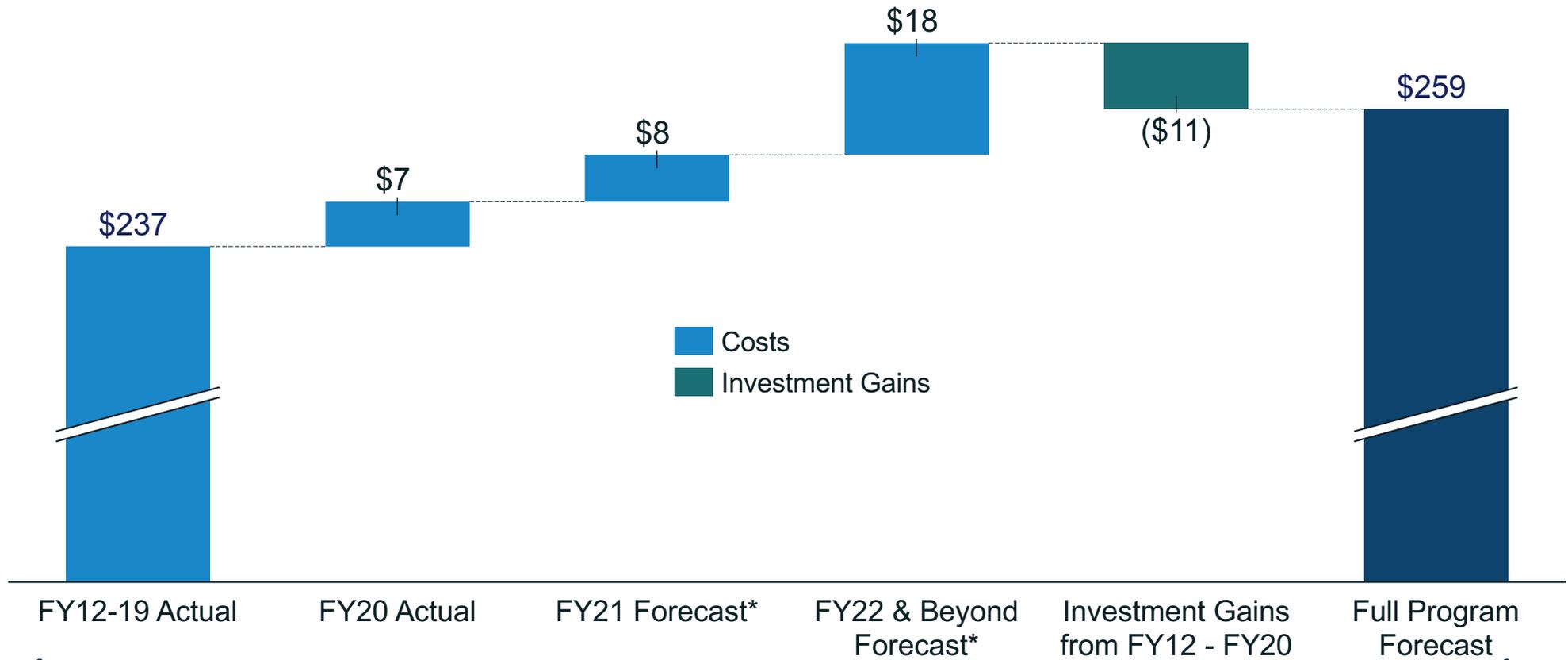
Applicant Fees Net of Refunds: \$308M

- Projected Program Costs: \$270M

+ Investment Gains from FY12 - FY20: \$11M

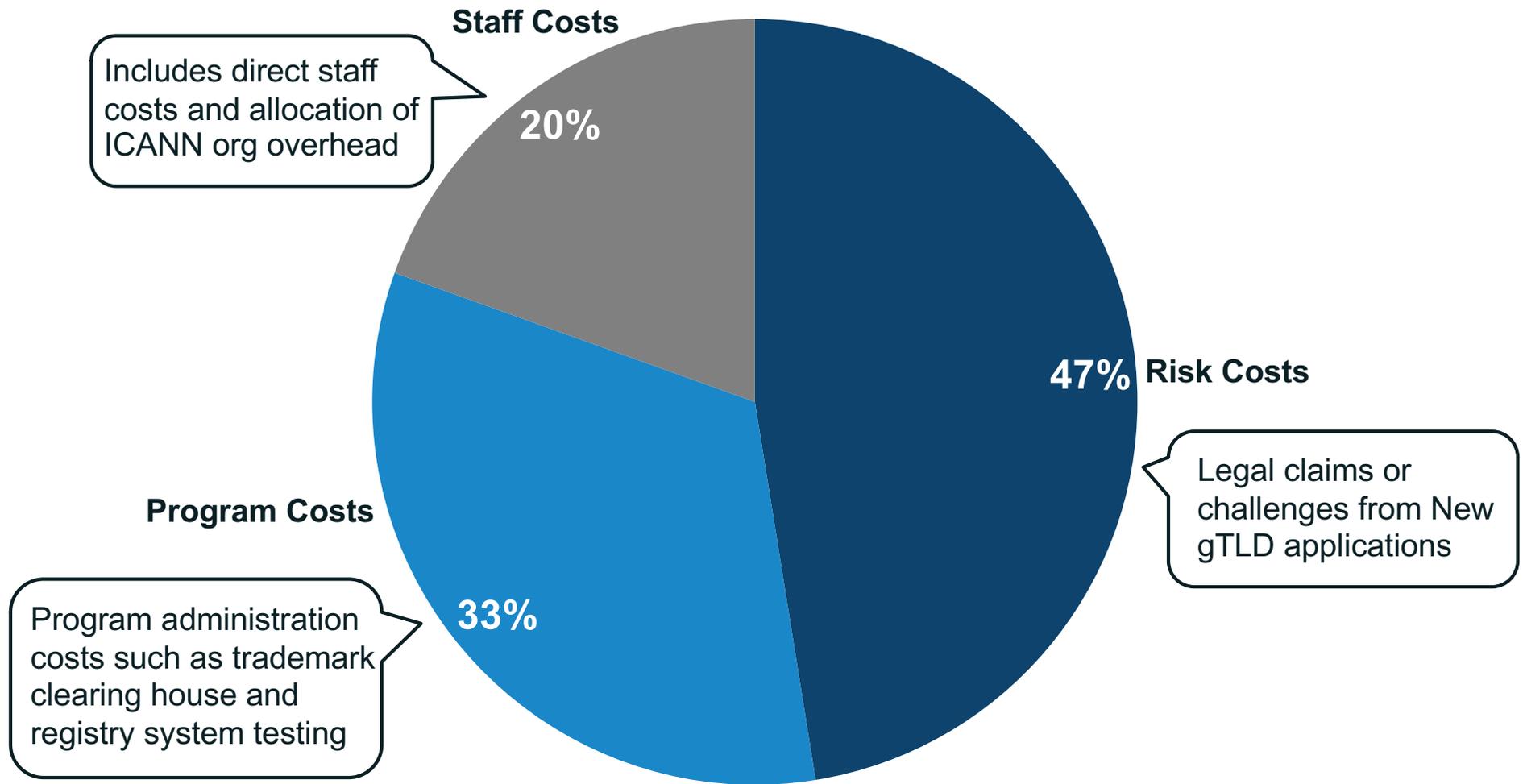
Projected Remaining Funds: \$50M (for unexpected expenses including Risk Costs)

*Risk Costs and Investment Gains are not estimated for future years



FY21 Forecast (Full Year) New gTLD Expenses

FY21 New gTLD Expenses- \$8M



Appendix

Supplemental Financials

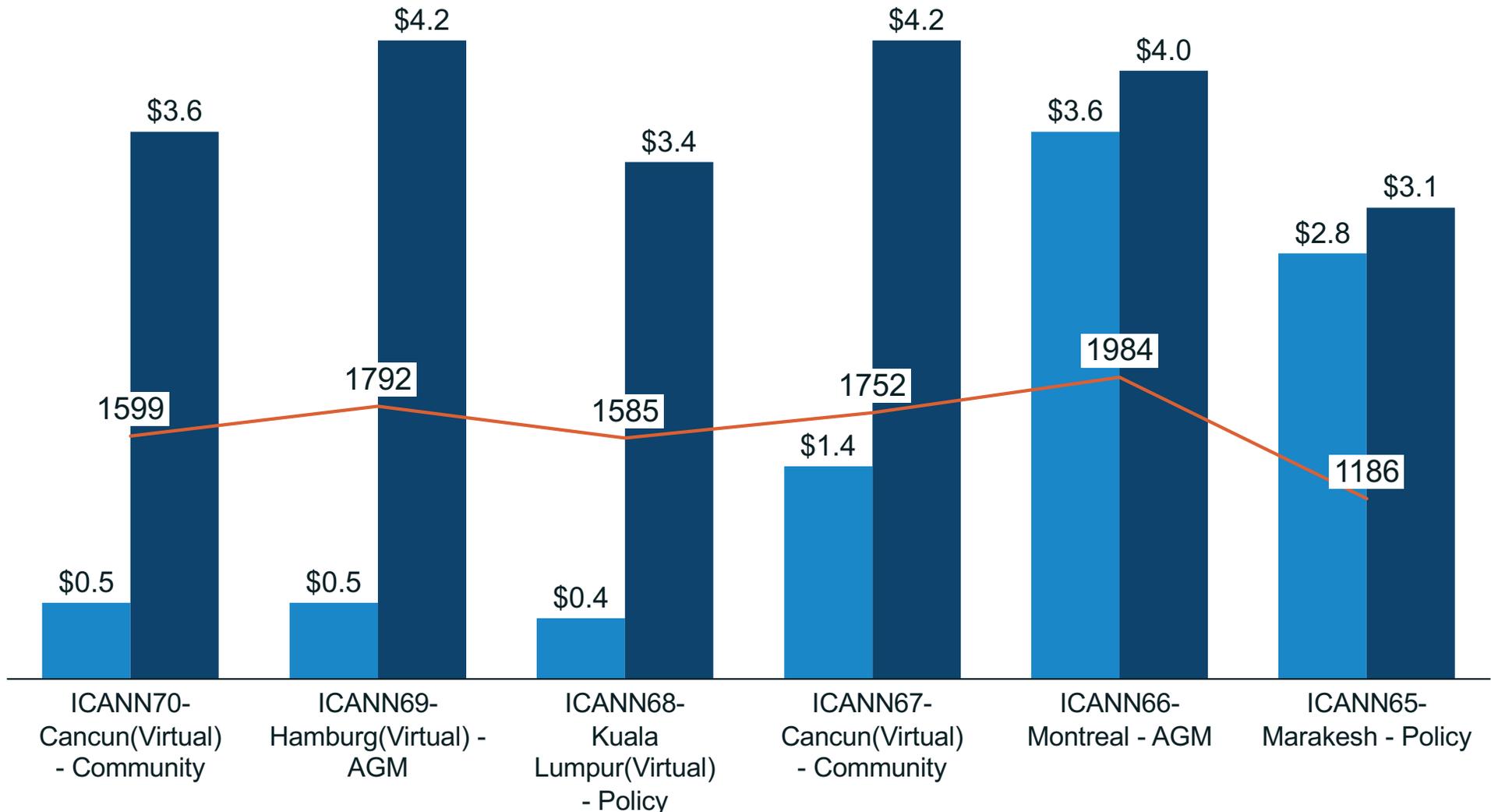
ICANN70- Expense by Category

ICANN70 (Virtual) March 2021	Total Actual	Total Budget	(Higher)/ Lower
Attendee Travel	0.0	1.7	1.7
Audio/Visual	0.0	0.9	0.8
Catering	0.0	0.4	0.4
Language Services	0.4	0.4	(0.0)
Meeting Space	0.0	0.2	0.2
Other	0.0	0.1	0.1
Total Expenses	0.5	3.6	3.1

- Majority of expenses for virtual meetings are the language services costs for transcription and translation
- ICANN70 was budgeted to occur as a face-to-face meeting

ICANN Meeting Trends

Actual Budget Attendance



ICANN 67-Cancun (Virtual) expenses are higher than other virtual meetings due to one-time technical investments, good faith payments, and cancellation fees incurred due to timing of face-to-face meeting cancellation



FY21 Statement of Position as of 31 March 2021

Statement of Position Unaudited	March 31, 2021			June 30, 2020			Increase/(Decrease)		
	ICANN Ops	New gTLD	Total	ICANN Ops	New gTLD	Total	ICANN Ops	New gTLD	Total
ASSETS									
Funds Under Management	220.6	289.9	510.6	182.4	297.8	480.1	38.3	(7.8)	30.4
Receivables	34.7	0.0	34.7	33.7	0.0	33.7	1.0	(0.0)	1.0
Prepaid Expenses	3.4	0.0	3.4	3.1	0.0	3.1	0.3	0.0	0.3
Plant, Property & Equipment - Net	15.4	0.0	15.4	14.5	0.0	14.5	1.0	0.0	1.0
Other Assets	1.0	0.1	1.1	2.4	(0.9)	1.4	(1.4)	1.1	(0.3)
TOTAL ASSETS	275.2	290.1	565.3	236.1	296.8	532.9	39.1	(6.8)	32.4
LIABILITIES AND NET ASSETS									
Accounts Payable & Accrued Liabilities	13.0	0.8	13.9	12.5	1.8	14.3	0.6	(0.9)	(0.4)
Deferred Funding	5.1	30.5	35.6	1.1	34.5	35.6	4.0	(4.1)	(0.1)
Other Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL LIABILITIES	18.2	31.3	49.5	13.6	36.3	49.9	4.6	(5.0)	(0.4)
UNRESTRICTED/RESTRICTED ASSETS	222.5	260.5	483.0	199.6	270.1	469.8	22.8	(9.6)	13.2
CURRENT YEAR CHANGE IN NET ASSETS	34.6	(1.8)	32.8	22.8	(9.6)	13.2	11.7	7.9	19.6
TOTAL NET ASSETS	257.0	258.8	515.8	222.5	260.5	483.0	34.6	(1.8)	32.8
TOTAL LIABILITIES & NET ASSETS	275.2	290.1	565.3	236.1	296.8	532.9	39.1	(6.8)	32.4

FY21 Cash Flow Synopsis as of 31 March 2021

Cash Flow Statement Unaudited	FY21 - Year to Date		
	ICANN Ops	New gTLD	Total
Operating Activities			
Cash Received from Funding	107.2	0.1	107.3
Cash Paid to Personnel	(54.5)	(0.5)	(55.0)
Cash Paid for Purchases	(26.0)	(7.8)	(33.8)
Total Cash from Operating Activities	26.7	(8.2)	18.5
Investing Activities			
Total Investment Income	14.8	0.5	15.3
Capital Expenditures	(3.3)	0.0	(3.3)
Total Cash from Investing Activities	11.5	0.5	12.0
Net Change in Cash Flow	38.3	(7.7)	30.5
Funds Under Management Beginning of Period	182.4	297.8	480.1
Funds Under Management End of Period	220.6	290.0	510.6

New gTLD 2012 Round - Multiyear Cost Details

New gTLD Program 2012 Round	Statement of Activities by Fiscal Year					Statement of Activities for Full Program (Mar 2021) Current Estimate
	FY12 - FY19 Actual	FY20 Actual	FY21 Forecast	FY22 Budget	FY23 & Beyond Forecast	
New gTLD Applicant Fees	335	(8)	9	8	17	361
Refunds	(50)	(0)	(1)	(0)	(1)	(52)
Applicant Fees (Net of Refunds)	\$ 285	\$ (9)	\$ 8	\$ 8	\$ 16	\$ 308
Initial and Extended Evaluation	(68)	-	-	-	-	(68)
Quality Control and Objection Processes	(11)	-	-	-	-	(11)
Pre-delegation	(12)	-	-	-	-	(12)
Program Costs	(35)	(2)	(2)	(4)	(10)	(55)
Staff Costs	(55)	(1)	(1)	(1)	(2)	(61)
Operating Expenses	\$ (181)	\$ (4)	\$ (4)	\$ (5)	\$ (12)	\$ (206)
Historical Development Costs	(32)	-	-	-	-	(32)
Risk Costs	(22)	(4)	(4)	-	-	(29)
Non Operating Expenses	\$ (54)	\$ (4)	\$ (4)	\$ -	\$ -	\$ (61)
Other Income/(Expense)	\$ (2)	\$ 0	\$ -	\$ -	\$ -	\$ (2)
Investment Income/(Expense)	\$ 9	\$ 2	\$ 0	\$ -	\$ -	\$ 11
Total Expenses	\$ (229)	\$ (5)	\$ (7)	\$ (5)	\$ (12)	\$ (259)
Net Remaining New gTLD Funds	\$ 56	\$ (14)	\$ 1	\$ 3	\$ 4	\$ 50